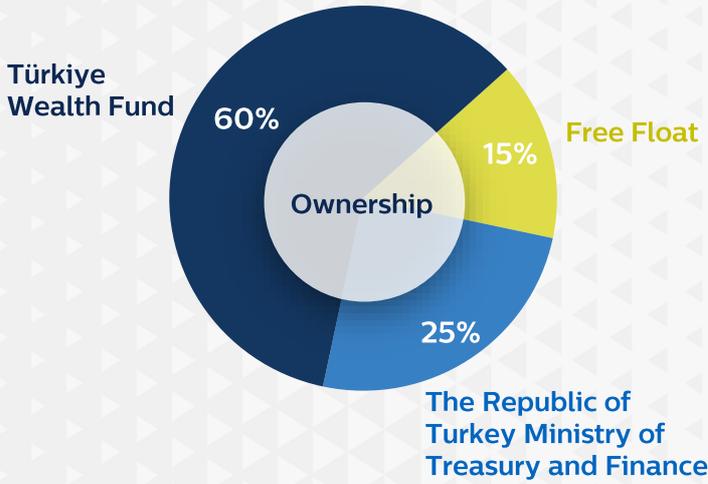




Ownership



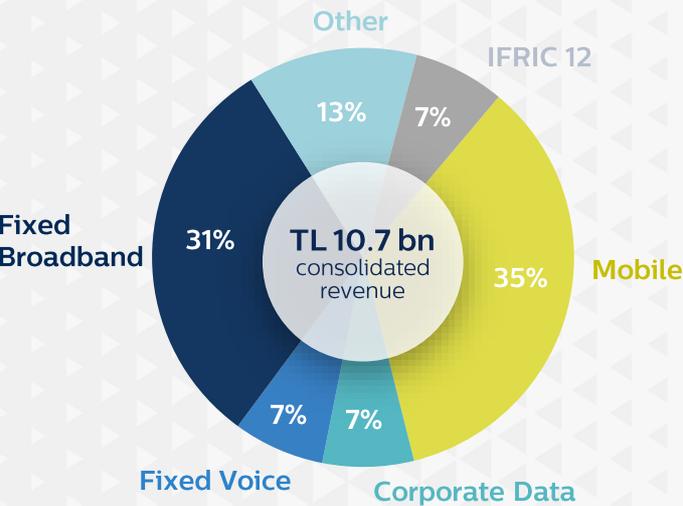
Note: Türkiye Wealth Fund has 1.68% share in free float.

2022 Guidance

- ▶ Around 33% consolidated revenue growth*
- ▶ Around TL 18.5 billion consolidated EBITDA
- ▶ Around TL 13.0 billion consolidated CAPEX

*Excluding IFRIC 12

Revenue Breakdown (Q2'22)



Corporate Fact Sheet 2022 Q2

TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom Group is Turkey's world-class, integrated telecommunication and technology service provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Turkey is one of the largest telecom markets in EMEA region with 85 mn growing population and increasing number of households.

Overview of Türk Telekom

Türk Telekom was privatised in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope.

Unification of mobile, broadband, TV and fixed voice brands under single Türk Telekom brand with a customer oriented and integrated structure.

Strong portfolio of subsidiaries, all well positioned to create value both via supporting core businesses and via third party sales.

Covering 81 cities of Turkey with its 381K km fibre network.

Fibre network covers in excess of 30.8 mn households as of Q2'22 compared to 27.9 mn as of Q2'21, reflecting the continued focus on fibre rollouts.

LTE population coverage expanded to 99% as of Q2'22.

Financial and Operational Highlights

Consolidated revenues increased to TL 10.7 bn, up by 31.2% YoY. Excluding the IFRIC 12 accounting impact, revenue growth was 30.8% YoY.

Consolidated EBITDA grew by 9.5% YoY to TL 4.4 bn with an EBITDA margin of 41.0%, down 810 bps YoY largely owing to last year's high base and continued inflationary pressures on opex but also to faster growth in lower-margin mobile business when compared to fixed broadband. Excluding the IFRIC 12 impact, EBITDA margin was 43.5%.

Net income was TL 1.4 bn, up 9.4% YoY and 148.3% QoQ despite another 10% average rise in USDTRY and EURTRY rates amid continued weakness in lira. TL 1.2 bn of sizeable tax income has saved the bottom-line from contraction.

Total number of Türk Telekom subscribers remained flat at 52.2 mn with 53K net subscriber additions in Q2'22. The increase in fixed broadband and mobile bases was largely offset by the decline in fixed voice. Net subscriber additions were 1.5 mn during the last twelve months.



100% 100% 100% 100% 100%



Leading system integrator & solution provider in Turkey



5G and beyond next-generation telecommunication technologies R&D company



Leading and largest edtech company in Turkey



Leader customer service solutions company



International arm of the Group in wholesale data, voice and roaming services

While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TTNET A.S., and TT Mobil İletişim Hizmetleri A.S. legal entities remain intact.

Operational Performance

Fixed Broadband

■ DSL Subscribers (mn) ■ Fibre Subscribers (mn)
● ARPU (TL)



Mobile

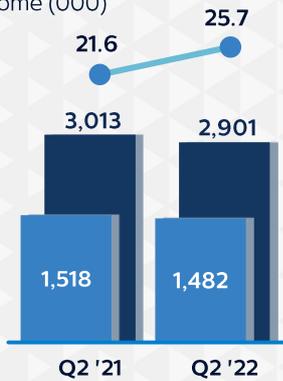
■ Prepaid (mn) ■ Postpaid (mn) ● ARPU (TL)



TV

■ Total TV (incl. Tivibu Go) (000) ● TV ARPU (TL)

■ Tivibu Home (000)



Fixed Voice

■ Fixed Voice (mn) ● Fixed Voice ARPU (TL)

■ Naked Broadband (mn)

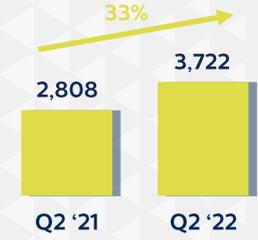


Revenue Performance (TL mn)

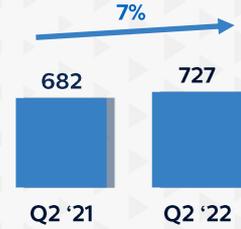
Fixed Broadband



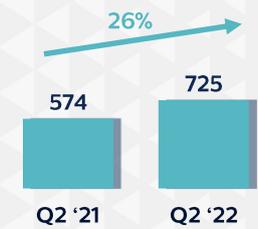
Mobile



Fixed Voice



Corporate Data



Summary Financials

Consolidated Income Statement (TL mn)	Q2 '21	Q1 '22	Q2 '22
Revenues	8,181	9,471	10,732
EBITDA	4,022	4,115	4,404
Margin	49.2%	43.5%	41.0%
Operating Profit	2,502	2,298	2,494
Margin	30.6%	24.3%	23.2%
Financial Inc. / (Exp.)	(893)	(2,008)	(2,321)
Tax Inc. / (Exp.)	(337)	270	1,219
Net Income	1,272	561	1,392
Margin	15.6%	5.9%	13.0%

Cash Flow Statement (TL mn)	Q2 '21	Q1 '22	Q2 '22
Operating Cash Flow	2,894	714	3,679
Investing Cash Flow	(1,118)	(1,170)	(2,192)
CAPEX	(1,342)	(1,405)	(2,477)
Other Investing Activities	224	235	285
Currency Protected Time Deposit	-	(3,094)	(294)
Financing Cash Flow	(1,562)	4,613	(4,802)
Net Change in Cash Position	214	1,063	(3,610)

Consolidated Balance Sheet (TL mn)	30.06.2021	31.03.2022	30.06.2022
Total Assets	46,005	63,565	65,226
Cash and Cash Equivalents	4,129	8,438	5,231
Tangible Assets	16,191	19,010	19,479
Intangible Assets	12,425	14,446	15,024
Right of Use Assets	1,575	1,602	1,856
Other Assets	11,686	20,070	23,636
Total Equity and Liabilities	46,005	63,565	65,226
Share Capital	3,260	3,260	3,260
Reserves, Retained Earnings and Other Equity Items	9,222	7,174	8,795
Interest Bearing Liabilities	22,251	36,488	39,963
Other Liabilities	11,272	16,643	13,207