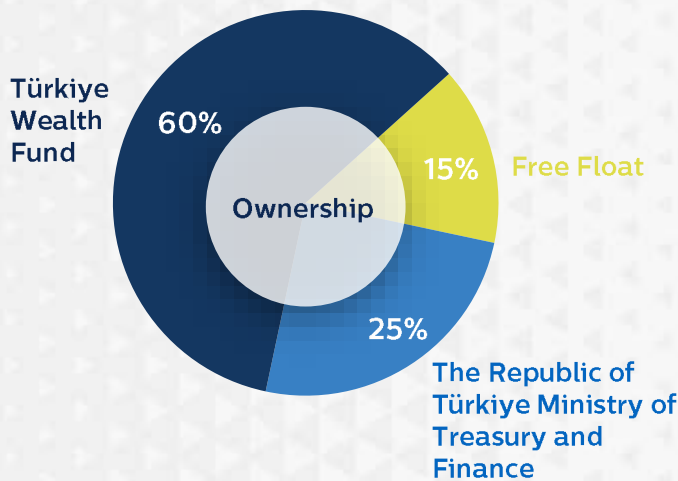


Ownership



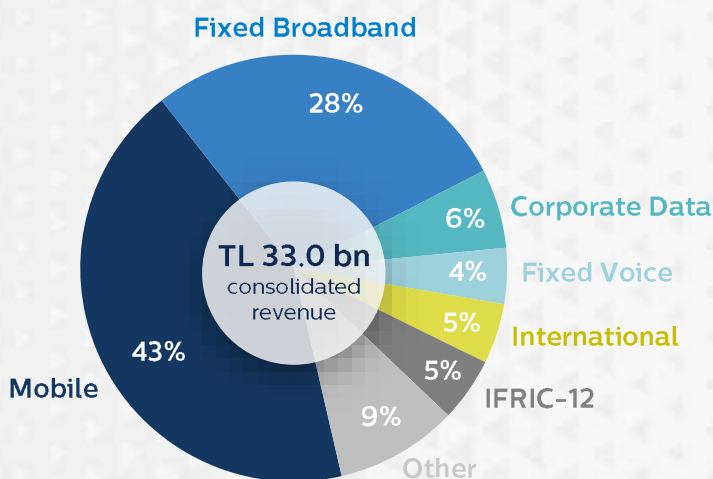
Note: Türkiye Wealth Fund has 1.68% share in free float.

2024 Guidance

- ▶ Revenue growth (exc. IFRIC 12) to be 11-13%
- ▶ EBITDA margin to be 36-38%
- ▶ CAPEX intensity to be 27-28%

Note: We assumed an inflation trajectory leading annual CPI to 42% by the end of 2024.

Revenue Breakdown (Q2'24)



TTKOM Bloomberg: TTKOM TI Reuters: TTKOM IS

Türk Telekom Group is Türkiye's world-class, integrated telecommunication and technology service provider offering its customers the complete range of mobile, broadband, data, TV and fixed voice services as well as innovative convergence technologies under the unified "Türk Telekom" brand. Türkiye is one of the largest telecom markets in EMEA region with 85 mn growing population and increasing number of households.

Overview of Türk Telekom

Türk Telekom was privatised in 2005 and IPO'ed in 2008; underwent a successful transformation resulting in increased efficiency and enlarged service scope.

Unification of mobile, broadband, TV and fixed voice brands under single Türk Telekom brand with a customer oriented and integrated structure.

Strong portfolio of subsidiaries, all well positioned to create value both via supporting core businesses and via third party sales.

Fibre cable network length increased to 449K km as of Q2'24 from 441K km as of Q1'24 and 419K km as of Q2'23.

Fibre network covered 32.4 million households by the end of Q2'24 compared to 32.2 million as of Q1'24 and 32.0 million as of Q2'23.

LTE population coverage was 99.7% as of Q2'24.

Financial and Operational Highlights

Consolidated revenues increased to TL 33 billion from TL 31.6 billion a year ago with 4.4% growth. Mobile was once again the top contributor followed by fixed internet and call centre segments. Excluding the IFRIC 12 accounting impact, Q2'24 revenue was TL 31.4 billion, up 7.1% YoY including increases of 8.2% in fixed broadband and 20% in mobile vs contractions of 15.6% in fixed voice, 3.4% in corporate data, and 13.3% in international revenues.

Consolidated EBITDA rose 21.6% annually to TL 12.8 billion from TL 10.5 billion in Q2'23 with EBITDA margin expanding by 550 bps YoY to 38.8%. Excluding the IFRIC 12 accounting impact, EBITDA margin was 40.2%.

Operating profit was TL 2.6 billion in Q2'24 comparing favourably to TL 0.4 billion operating loss in Q2'23.

Finally, we recorded TL 0.3 billion of tax expense pointing to an 18.4% effective tax rate and taking the net profit for the period to TL 1.4 billion.

We closed Q2'24 with 52.6 million subscribers in total, down 110K from prior quarter-end. Excluding the 213K loss in the fixed voice segment, the subscriber portfolios were broadly stable in a quarter that included two long national holidays.



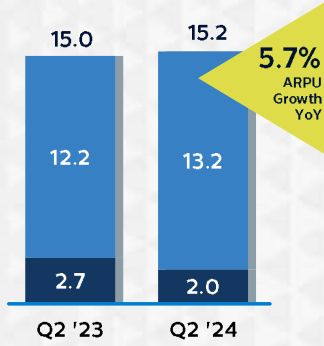
<p>100%</p> <p>Türkiye's leading software developer and system integrator</p>	<p>100%</p> <p>The 5G and beyond next generation telecommunication technologies R&D company and solution provider</p>	<p>100%</p> <p>Türkiye's leading and long-established education technologies provider</p>	<p>100%</p> <p>Customer experience company offering end to end multichannel solutions</p>	<p>100%</p> <p>International arm of the group that opens up to the world in wholesale data, voice, SMS and mobile roaming services</p>
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While Türk Telekom unified mobile, fixed voice, fixed broadband and TV brands under single "Türk Telekom" brand, TTNET A.S., and TT Mobil İletişim Hizmetleri A.S. legal entities remain intact.

Operational Performance

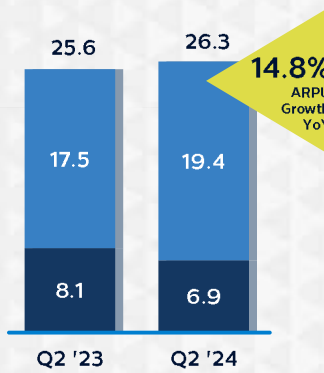
Fixed Broadband

■ DSL Subscribers (mn) ■ Fibre Subscribers (mn)



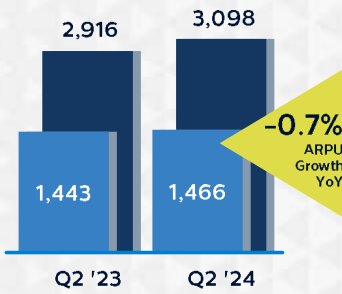
Mobile

■ Prepaid (mn) ■ Postpaid (mn)



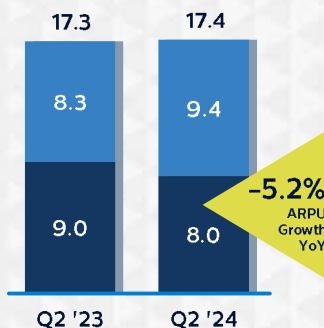
TV

■ Total TV (incl. Tivibu Go) (K) ■ Tivibu Home (K)



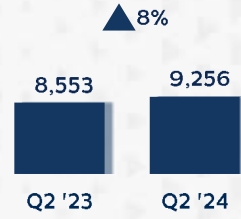
Fixed Voice

■ Fixed Voice (mn) ■ Naked Broadband (mn)

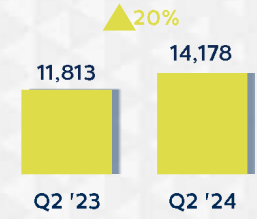


Revenue Performance (TL mn)

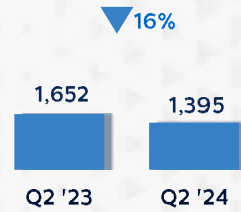
Fixed Broadband



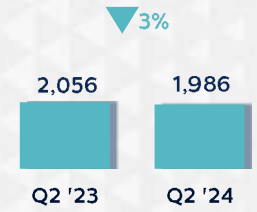
Mobile



Fixed Voice



Corporate Data



Summary Financials

Consolidated Income Statement (TL mn)	Q2 '23	Q2 '24
Revenues	31,574	32,977
EBITDA	10,519	12,795
Margin	33.3%	38.8%
Operating Profit	(401)	2,601
Margin	(1.3)%	7.9%
Financial Income / (Expense)	(9,015)	(6,001)
Monetary Gain / (Loss)	3,908	5,139
Tax Income / (Expense)	1,885	(319)
Net Income	(3,623)	1,419
Margin	(11.5)%	4.3%

Cash Flow Statement (TL mn)	Q2 '23	Q2 '24
Operating Cash Flow	9,799	9,821
Investing Cash Flow	(5,424)	(6,641)
CAPEX	(6,400)	(6,860)
Other Investing Activities	977	218
Currency Protected Time Deposit	(296)	(10)
Financing Cash Flow	(973)	(8,783)
Monetary Gain / (Loss) on Cash and Cash Equivalents	(669)	(1,084)
Net Change in Cash Position	2,437	(6,698)

Consolidated Balance Sheet (TL mn)	31.12.2023	30.06.2024
Total Assets	242,884	225,200
Cash and Cash Equivalents	16,953	7,015
Tangible Assets	94,911	94,961
Intangible Assets	69,040	62,509
Right of Use Assets	6,964	8,446
Other Assets	55,016	52,268
Total Equity and Liabilities	242,884	225,200
Share Capital	66,410	66,410
Reserves, Retained Earnings and Other Equity Items	56,192	56,890
Interest Bearing Liabilities	82,174	67,309
Other Liabilities	38,108	34,590