TÜRK TELEKOM GROUP
2026 THIRD QUARTER
FINANCIAL AND OPERATIONAL
RESULTS

November 4, 2026

STRONG REVENUE GROWTH AND CASH FLOW PERFORMANCE

Türk Telekom Group announced its third quarter 2026 financial and operational results. Consolidated revenues increased by 11.9% YoY to TL 86.4 billion in Q3'26 with an accelerated pace of growth. Ex-IFRIC 12 revenue growth was 10.9%. EBITDA grew 6.9% YoY in Q3'26 to TL 37 billion with 42.9% margin. Net income was TL 7.7 billion.

Türk Telekom CEO Ebubekir Şahin said: *"In the third quarter of 2026, we delivered 11.9% real growth in our consolidated revenues YoY while continuing our investments leading the digital transformation of Türkiye. Backed by our strong infrastructure in information and communication technologies and our wide-ranging experience, we took part in major public and private sector projects across the country. The projects we successfully completed not only gave a significant boost to our growth but also reinforced the resilience of our diversified revenue structure and business model. Behind this success lies Türk Telekom's ability to turn its long-established communication infrastructure and the technological capabilities it has deepened over the years into added value in large-scale, multi-layered projects. In this context, we have undertaken the end-to-end communication and technology infrastructure of COP31, one of the world's most important climate conferences to be hosted by Türkiye, and become its Global Digital Transformation and Technology Partner. We will showcase our extensive expertise, from our fibre and mobile infrastructure to our data centres, cyber security, cloud and next-generation technology solutions, on an international stage in front of participants from all over the world. Thus, we continue to bring our vision of turning technology into economic value and leading Türkiye's digital transformation to life, strengthening it further with every step we take."*

3rd Quarter Financial Highlights

Consolidated revenues rose to TL 86.4 billion from TL 77.2 billion a year ago with a strong 11.9% growth. The largest contribution to consolidated revenue growth came from information & communication technologies project revenues, while YoY increases in fixed broadband and corporate data revenues continued to support consolidated revenue growth as in previous quarters. Mobile revenues, which grew slightly below inflation in the first half of the year, recorded real growth YoY this quarter thanks to the actions we took. Excluding the IFRIC 12 accounting impact, Q3'26 revenue was TL 79.2 billion, up 10.9% YoY. Strong growth continued broadly across segments, including 6.7% increase in fixed broadband, 2.2% in mobile, 3.7% in TV, 15.6% in corporate data, 13.5% in international and 78.9% in other revenues, while fixed voice contracted by 6.4%.

Fixed broadband and mobile together made 72.9% of operating revenue (ex-IFRIC 12). The two lines of business supported growth with TL 2.3 billion higher revenues in total YoY. Corporate data and international revenues contributed TL 1 billion in total, while the largest contribution came from other revenues, including information & communication technologies projects, with a TL 4.6 billion increase. The YoY increase in fixed broadband revenue was driven by a 7.3% rise in ARPU, while ARPU growth maintained its strong trend despite normalising compared to the previous quarter in line with expectations due to the high base of the same period last year. Mobile revenue increase YoY was driven by subscriber growth, while the ARPU growth trend improved compared to previous quarters. The strong increase in corporate data revenues was largely driven by robust growth in items such as internet access, data centre & cloud and cyber security. International revenues recorded a YoY increase in the quarter, driven by voice revenues which posted a strong increase on last year's low base, while data revenues continued to grow. Other revenues recorded a strong increase driven by information & communication technologies projects, and we expect part of this effect to carry over into the next quarter.

Direct costs rose 32.5% YoY with increases of 6.1% in interconnection costs, 4.8% in tax expenses, 10.3% in doubtful receivable expenses, 127.3% in equipment & technology sales costs and 26.3% in other direct costs. Interconnection costs increased in the quarter due to higher interconnection revenue. gave way to an increase this quarter. The rise in equipment & technology sales costs was largely in parallel with the increase in revenues from information & communication technologies projects. Commercial costs rose 15.9% YoY and other costs rose 4%. Within other costs, network costs increased 13.5% YoY with the rise in technology maintenance & repair costs, while personnel costs declined 2.1% YoY.

EBITDA grew 6.9% YoY from TL 34.6 billion to TL 37 billion, with EBITDA margin at 42.9%. EBITDA margin was affected by higher revenues from relatively low-margin projects. Excluding the IFRIC 12 accounting impact, EBITDA margin was 45.7%.

Depreciation and amortisation expense was TL 18.1 billion this quarter compared to TL 14.2 billion in Q3'25 and TL 17.7 billion in Q2'26. As a result, operating profit was TL 19 billion in Q3'26 compared to TL 20.5 billion in Q3'25 and TL 13.3 billion in Q2'26.

TL 21.4 billion of net financial expense grew 4.9% QoQ. As we had expected in the previous quarter, hedging expenses declined in parallel with the QoQ decrease in hedging costs and volume, while this effect was largely offset by FX expenses. The decline in interest income, on the other hand, resulted in higher net interest expenses QoQ.

Monetary gain decreased 18% QoQ to TL 14 billion with a lower inflation rate compared to the previous quarter.

Net Debt/EBITDA[1] declined to 0.95x in Q3'26 after a limited increase from 0.60x in the last quarter of last year to 0.99x in Q1'26 as a result of payments related to concession and 5G license.

With TL 3.9 billion of tax expense, the effective tax rate declined to 33.4% from 36.9% in the previous quarter. The deviation from the statutory corporate tax rate was largely driven by the inflation accounting impact. As a result, we recorded TL 7.7 billion of net income in the quarter.

Capex excluding license fees and solar power investments[2] increased 20.2% YoY to TL 27.9 billion in Q3'26 from TL 23.2 billion in Q3'25.

Unlevered free cash flow[3] increased 39.4% YoY to TL 10 billion in Q3'26 from TL 7.2 billion in Q3'25, driven by strong operational performance. In addition, the netting off of VAT payments related to 5G license and concession extension in the first quarter also supported cash flow positively.

Net debt[4] increased to TL 125.4 billion as of Q3'26 from TL 74.5 billion as of Q3'25. Excluding the IFRS 16 impact, net debt was TL 119.6 billion.

Net short FX position[5] was USD 3.3 billion with the inclusion of concession and mobile license liabilities amounting to USD 2.8 billion. Excluding the related liabilities, net short FX position was USD 508 million.

[1] Net debt includes MTM from FX to TRY Currency Swaps. Net Debt/EBITDA calculation excludes extraordinary items in EBITDA calculation.
[2] Total capex including license fees and solar power investments was TL 28.1 billion in Q3'25 and TL 27.9 billion in Q3'26.
[3] Unlevered free cash flow defined as net cash provided by operating and investing activities from operations.
[4] Net debt includes MTM from FX to TRY Currency Swaps.
[5] Net FX position is calculated as FX based financial debt (including FX based lease obligations) plus FX based net trade payables plus FX based concession and mobile licence obligations less FX financial debt hedging less FX net trade payables hedging less net investment hedging less FX based cash and cash equivalents.

Table 1: Q3'26 ARPU by Line of Business

TL	Q3'26	Q3'25	YoY Change
Fixed Voice	132.0	128.0	3.1%
Fixed Broadband	547.6	510.4	7.3%
Home TV	149.3	146.7	1.7%
Mobile (excluding M2M)	397.1	400.2	-0.8%
Postpaid (excluding M2M)	*448.2*	*457.2*	*-2.0%*
Prepaid	*201.6*	*209.9*	*-4.0%*

Table 2: Q3'26 Consolidated Summary Financials

TL mn	Q3'26	Q3'25	YoY Change
Revenue	86,379	77,219	11.9%
Revenue (Exc IFRIC 12)	79,200	71,439	10.9%
EBITDA	37,017	34,642	6.9%
Margin	*42.9%*	*44.9%*	
Depreciation & Amortisation	-18,061	-14,173	27.4%
Operating Profit	18,956	20,469	-7.4%
Margin	*21.9%*	*26.5%*	
Financial Income/(Expense)	-21,409	-7,697	178.2%
Monetary Gain/(Loss)	13,990	5,096	174.5%
Profit Before Tax	11,537	17,869	-35.4%
Tax Income/(Expense)	-3,859	-4,581	-15.8%
Net Income	7,678	13,288	-42.2%
Capex Intensity[6]	*32.3%*	*30.1%*	

9M'26 Financial Highlights

Consolidated revenues increased by 10% from TL 215 billion to TL 236.5 billion compared to the same period of the previous year. Excluding the IFRIC 12 accounting impact, 9M'26 revenue was TL 218.3 billion, up 7.6% YoY. On a segment basis, fixed broadband increased by 12.8%, TV by 10.1%, corporate data by 19.9% and other revenues by 38.1%, while fixed voice and international revenues contracted by 4.4% and 17% respectively. Mobile revenues, on the other hand, remained flat YoY.

Fixed broadband, corporate data and other revenues including information & communication technologies project revenues made significant contribution to consolidated revenue growth with TL 17 billion higher revenues in total YoY. In addition, part of the effect of information & communication technologies project revenues recorded in Q3 is expected to continue in Q4. Our operating revenues delivered a strong growth performance in the first nine months of the year. Despite macro developments and upward revisions in inflation expectations, we continued our strong growth in Q3 and, sustaining our growth expectation for the last quarter,

[6] *Excluding license fees and solar power investments*

we maintain our FY'26 operating revenue growth guidance at approximately 8% as previously shared.

In the first nine months of the year, EBITDA rose 9.2% YoY to TL 99.1 billion. EBITDA margin narrowed by 30 bps YoY to 41.9%, impacted by higher revenues from relatively low-margin projects and IFRIC 12. Excluding the IFRIC 12 accounting impact, EBITDA margin improved by 40 bps YoY to 44.4%. EBITDA margin in the first nine months remained within the 41-42% guidance range that we shared earlier. We maintain our FY'26 EBITDA margin guidance.

Operating profit declined 3.1% compared to the same period of the previous year to TL 46.7 billion due to depreciation and amortisation expense, which grew 23.1% compared to the same period of last year to TL 52.4 billion, largely with the recognition of assets related to the concession extension and 5G license in our financial statements as of the first quarter of the year.

Net financial expenses increased 96.8% YoY to TL 52.1 billion mostly due to the recognition of liabilities related to the concession extension and 5G license in our financial statements as of the first quarter of the year.

Monetary gain increased 145.2% compared to the same period of the previous year from TL 19.1 billion to TL 46.8 billion.

Net profit was TL 25.8 billion for the period after recording TL 15.6 billion of tax expense.

Capex excluding solar power investments, the concession extension and mobile license fees[7] increased 38% YoY to TL 71.6 billion and capex intensity rose to 30.3%. We maintain our FY'26 guidance for capex intensity at approximately 34% that we shared earlier.

Unlevered free cash flow was TL -39 billion compared to TL 28.7 billion in the same period last year, mainly due to the impact of the first installment payment of the 5G license fee and the VAT payments related to 5G license and the concession extension made in the first quarter. Excluding these payments, unlevered free cash flow was TL 12 billion.

Table 3: 9M'26 ARPU by Line of Business

TL	9M'26	9M'25	YoY Change
Fixed Voice	130.0	122.9	5.7%
Fixed Broadband	525.5	464.7	13.1%
Home TV	149.6	138.0	8.4%
Mobile (excluding M2M)	379.4	393.0	-3.5%
Postpaid (excluding M2M)	*430.0*	*452.1*	*-4.9%*
Prepaid	*194.3*	*208.2*	*-6.7%*

[7] *Total capex including solar power investments, concession extension and mobile license fees was TL 58.5 billion in 9M'25 and TL 228.1 billion in 9M'26.*

Table 4: 9M'26 Consolidated Summary Financials

TL mn	9M'26	9M'25	YoY Change
Revenue	236,510	214,959	10.0%
Revenue (Exc IFRIC 12)	218,262	202,934	7.6%
EBITDA	99,086	90,777	9.2%
Margin	*41.9%*	*42.2%*	
Depreciation & Amortisation	-52,419	-42,595	23.1%
Operating Profit	46,667	48,183	-3.1%
Margin	*19.7%*	*22.4%*	
Financial Income/(Expense)	-52,147	-26,498	96.8%
Monetary Gain/(Loss)	46,847	19,104	145.2%
Profit Before Tax	41,367	40,788	1.4%
Tax Income/(Expense)	-15,582	-13,113	18.8%
Net Income	25,785	27,675	-6.8%
Capex Intensity[8]	*30.3%*	*24.1%*	

[8] *Excluding solar power investments, concession extension and mobile license fee expenditures*

3rd Quarter Operational Highlights

Our total subscriber base reached 58.5 million with 905K net additions QoQ in Q3'26 and we maintained our leadership. Excluding the 121K loss in the fixed voice segment, quarterly net additions exceeded 1 million. The highest contribution once again came from the mobile segment with a remarkable performance. In parallel, total net additions reached 2 million in the first nine months, while excluding the fixed voice segment this figure was 2.4 million.

Fixed broadband base remained flat at 15.4 million with 26K net additions thanks to gains in the retail segment despite losses in the wholesale segment. Fibre base expanded to 14.6 million subscribers with 99K net additions. The number of FTTC subscribers was 6.8 million, while the number of FTTH/B subscribers increased to 7.8 million with 378K net additions. The share of fibre subscribers in our total fixed broadband base increased to 94.6% from 92% a year ago and 94.1% a quarter ago.

Fibre cable network length increased to 592K km as of Q3'26 from 514K km as of Q3'25 and 571K km as of Q2'26. Fibre network covered 34.8 million households by the end of Q3'26 compared to 33.9 million as of Q3'25 and 34.6 million as of Q2'26. Supported by our FTTC to FTTH/B conversion investments, FTTH/B home-pass increased to 19 million with 787K increase QoQ.

Mobile segment added 670K subscribers on net basis expanding its reach to 33.4 million customers in total. Postpaid segment continued its strong performance with 490K net additions, while M2M net additions were 306K. Prepaid segment also supported the overall base with 180K net additions. The ratio of postpaid subscribers in total portfolio was 77.8% in Q3'25 and 80.3% in Q2'26 compared to 80.2% in Q3'26.

TV Home recorded 42K net additions in Q3'26 reaching 1.6 million subscribers. Tivibu Go subscribers increased to 1.7 million with 289K net additions in the quarter. As a result, our total TV base reached 3.3 million.

Table 5: Number of Subscribers by Line of Business

End of period, Mn	Q3'26	Q3'25	YoY Change
Fixed Voice	6.4	7.1	-9.0%
Fixed Broadband	15.4	15.5	-0.3%
Retail	*11.3*	*11.2*	*1.1%*
Wholesale	*4.1*	*4.3*	*-3.9%*
TV	3.3	2.8	15.6%
TV Home	*1.6*	*1.6*	*3.6%*
Mobile	33.4	30.8	8.4%
Postpaid	*26.8*	*24.0*	*11.7%*
M2M	*6.7*	*4.7*	*41.3%*
Prepaid	*6.6*	*6.8*	*-3.1%*
Total	**58.5**	**56.2**	**4.2%**

Real growth across our business lines and increasing cash flow

Global markets in the third quarter of 2026 were shaped by geopolitical developments in the Middle East and the impact of higher energy prices on the inflation outlook. The Fed held its policy rate at 3.50%–3.75% in July, raised it by 25 bps to 3.75%–4.00% in September and left it unchanged in October. At home, annual CPI declined to 29.73% in September and then edged up slightly to 29.77% in October. The CBRT cut its policy rate by 100 bps to 36% in October. Year-end inflation expectation stood at 29.63% in the October 2026 Market Participants Survey.

We posted real growth in all our business lines except fixed voice in the third quarter. Backed by the contribution of our diverse businesses, consolidated revenues grew 11.9% YoY while EBITDA rose 6.9%. Strong cash generation accompanying our revenue growth lifted free cash flow by 39.4% YoY to TL 10 billion. This performance demonstrated that our diversified revenue structure and disciplined financial management support our growth under changing market conditions.

In the first nine months of the year, we recorded 7.6% real growth in operational revenues, maintaining our 2026 growth guidance of 8%. EBITDA margin of 41.9% shows that we are tracking in line with our year-end expectation of 41–42%. Capex to revenue ratio was 30.3%. With the expected increase in capex in the final quarter, we expect this ratio to reach a level in line with our year-end guidance.

Despite higher year-end inflation expectations, we maintain our FY'26 financial guidance, and particularly our growth targets, thanks to the actions we have taken. While contributing to Türkiye's digital transformation through our fibre infrastructure and 5G investments, we remain committed to sustainable profitability and long-term value creation, with a continued focus on operational efficiency and disciplined financial management.

Solid performance in fixed broadband despite last year's high base

Following the price adjustment in January, we had made our second adjustment in retail new customer prices in June. We implemented the price adjustment in the wholesale segment as of July 1st.

Total fixed broadband activations increased QoQ with the impact of seasonality. While we continued to improve our analytical models utilising artificial intelligence in re-contracting and churn prevention processes, churn rate in the retail segment declined to its historic low in Q3. We also see the positive contribution of FTTC/H conversions, which have been gaining pace since 2025, and our fibre investments to our activation and churn dynamics. In this context, net additions in the retail segment were 83K, reaching the highest level since Q3'23.

Average monthly data usage per fixed broadband subscriber increased 20% YoY and 6% QoQ. With the continued strong trend in our customers' demand for speed, 100 Mbps+ packages made 45% of our subscriber base compared to 30% in the same period last year. Average

package speed of our subscriber base increased by 59% YoY to 137 Mbps. Focus on high speed tariffs remained one of the key drivers of ARPU growth.

ARPU growth was 7.3% in Q3'26 resulting in 6.7% growth in fixed broadband revenues. Although ARPU growth maintained its strong trend in fixed broadband, it was more limited compared to previous quarters due to last year's high base.

Improvement supported by a rational competitive environment in mobile

The relative improvement in mobile market competition that began in the last quarter of 2025 continued in the third quarter. This was visible in the MNP market, where volume fell to its lowest level since Q1'23. Türk Telekom maintained its leadership in the MNP market in the first nine months of the year. Following the postpaid new customer price revisions in January and April, we implemented the second-half price revision in July. Other operators also revised their prices in the same period.

Mobile activation volume declined YoY in Q3 after the historic high recorded in the same period last year. Churn volume, on the other hand, came in below last year's level. The churn rate fell to its lowest level ever recorded for a third quarter in a rational competitive environment, underlining our success in churn management.

The mobile base reached 33.4 million this quarter with 670K net additions. Postpaid segment added 490K subscribers on net basis, while prepaid segment extended its positive trend for a third consecutive quarter with 180K net additions. The contribution of the M2M product to net additions was lower than in the same period last year. Postpaid net additions over the last twelve months realized 2.8 million. The ratio of postpaid subscribers in total portfolio rose to 80.2% in Q3'26 from 77.8% in Q3'25. Data usage maintained its strong trend this quarter, with average monthly data usage per LTE subscriber growing 20% YoY and 8% QoQ.

In Q3'26, mobile blended and postpaid ARPU excluding M2M declined 0.8% and 2% YoY, respectively. Supported by the rational competitive environment, our price revisions, customers' migration to higher packages and our 5G packages, ARPU growth improved over previous quarters in line with our expectations, and ARPU growth excluding M2M turned positive YoY in September. We expect this improvement to continue at an increasing pace going forward.

Growing demand for high-speed connectivity and data consumption amid accelerating digitalisation are the key drivers behind the commercialisation of 5G technology. In April, we introduced our 5G tariffs, offering a wide range of options from high-data packages to unlimited internet. As our 5G tariffs continue to perform strongly, we observe that they contribute to ARPU growth by supporting upsell in re-contracting processes. Going forward, we expect their contribution to mobile ARPU growth to become more evident with increasing penetration of 5G-compatible devices.

USD 1 billion international long-term club loan

Türk Telekom signed a USD 1 billion long-term club loan agreement with the participation of 14 global banks on October 26, 2026. Maturing in October 2031 with an average maturity of 4.55 years, the loan will be allocated to our company's general financing needs, primarily our 5G and fibre investments leading the digital transformation of Türkiye. As one of the important transactions reflecting the confidence of global investors in Türkiye and Türk Telekom, the loan was priced at 6-month SOFR + 2.15% all-in, including all banking fees and expenses. By bringing 14 global banks together under a club structure coordinated by Türk Telekom, we added yet another of the most successful financing transactions in our sector and in Türkiye to our track record, supporting our strong financing structure and liquidity position.

Global digital transformation and technology supporter of COP31

Türk Telekom will take part as "Master Partner" and "Global Digital Transformation and Technology Supporter" in COP31, one of the world's most important climate conferences, to be hosted by Türkiye in Antalya on November 9-20, 2026. Combining its extensive infrastructure strength in fibre and mobile networks with its capabilities in data centres, cyber security and next-generation technology solutions, Türk Telekom will provide the end-to-end communication and technology infrastructure of COP31. We will make the position of our country and our company in technology and digital transformation visible on a global scale and on an international platform. In the panels and events to be held during the conference, we will share with all our stakeholders the role of the digital transformation we lead in the fight against climate change, as well as our work in sustainability.

Financial Review

(TL mn)	9M'25	9M'26	YoY Change	Q3'25	Q3'26	YoY Change
Revenue	**214,959**	**236,510**	**10.0%**	**77,219**	**86,379**	**11.9%**
Revenue (Exc. IFRIC 12)	**202,934**	**218,262**	**7.6%**	**71,439**	**79,200**	**10.9%**
EBITDA	**90,777**	**99,086**	**9.2%**	**34,642**	**37,017**	**6.9%**
Margin	*42.2%*	*41.9%*		*44.9%*	*42.9%*	
Depreciation and Amortisation	**(42,595)**	**(52,419)**	**23.1%**	**(14,173)**	**(18,061)**	**27.4%**
Operating Profit	**48,183**	**46,667**	**(3.1)%**	**20,469**	**18,956**	**(7.4)%**
Margin	*22.4%*	*19.7%*		*26.5%*	*21.9%*	
Financial Income / (Expense)	**(26,498)**	**(52,147)**	**96.8%**	**(7,697)**	**(21,409)**	**178.2%**
FX & Hedging Gain / (Loss)	(18,490)	(43,835)	137.1%	(5,481)	(16,966)	209.6%
Interest Income / (Expense)	(5,198)	(1,179)	(77.3)%	(1,231)	(1,477)	20.0%
Other Financial Income / (Expense)	(2,811)	(7,133)	153.7%	(985)	(2,966)	201.0%
Monetary Gain / (Loss)	**19,104**	**46,847**	**145.2%**	**5,096**	**13,990**	**174.5%**
Tax Income / (Expense)	**(13,113)**	**(15,582)**	**18.8%**	**(4,581)**	**(3,859)**	**(15.8)%**
Net Income	**27,675**	**25,785**	**(6.8)%**	**13,288**	**7,678**	**(42.2)%**
Margin	*12.9%*	*10.9%*		*17.2%*	*8.9%*	
CAPEX[9]	**51,877**	**71,569**	**38.0%**	**23,206**	**27,900**	**20.2%**

[9] *Excluding solar energy investments, concession extension and mobile licence fee expenditures. Total capex including solar energy investments, concession extension and mobile licence fees is TL 28.1 billion in Q3'25, TL 27.9 billion in Q3'26 and TL 58.5 billion in 9M'25, TL 228.1 billion in 9M'26.*

Subscriber Data

(mn, EoP)	Q3'25	Q2'26	Q3'26	QoQ Change	YoY Change
Total Access Lines [10]	**17.4**	**17.2**	**17.1**	**(0.5)%**	**(1.5)%**
Fixed Voice Subscribers	7.1	6.5	6.4	(1.9)%	(9.0)%
Naked Broadband Subscribers	10.4	10.7	10.7	0.4%	3.5%
Total Broadband Subscribers	**15.5**	**15.4**	**15.4**	**0.2%**	**(0.3)%**
Total Fibre Subscribers	**14.2**	**14.5**	**14.6**	**0.7%**	**2.5%**
FTTH/B	6.3	7.4	7.8	5.1%	24.0%
FTTC	7.9	7.1	6.8	(3.9)%	(14.5)%
Total TV Subscribers [11]	**2.8**	**3.0**	**3.3**	**11.2%**	**15.6%**
Tivibu Home (IPTV + DTH) Subscribers	1.6	1.6	1.6	2.6%	3.6%
Mobile Total Subscribers	**30.8**	**32.7**	**33.4**	**2.0%**	**8.4%**
Mobile Postpaid Subscribers	24.0	26.3	26.8	1.9%	11.7%
M2M Subscribers	4.7	6.4	6.7	4.8%	41.3%
Mobile Prepaid Subscribers	6.8	6.4	6.6	2.8%	(3.1)%
Total Subscribers	**56.2**	**57.6**	**58.5**	**1.6%**	**4.2%**

[10] *PSTN and WLR Subscribers*

[11] *Tivibu Home (IPTV, DTH) and Tivibu GO subscribers*

ARPU Performance

TL	9M'25	9M'26	YoY Change	Q3'25	Q3'26	YoY Change
Fixed Voice ARPU	**122.9**	**130.0**	**5.7%**	**128.0**	**132.0**	**3.1%**
Broadband ARPU	**464.7**	**525.5**	**13.1%**	**510.4**	**547.6**	**7.3%**
Home TV ARPU	**138.0**	**149.6**	**8.4%**	**146.7**	**149.3**	**1.7%**
Mobile Blended ARPU	**349.3**	**307.0**	**(12.1)%**	**347.1**	**319.6**	**(7.9)%**
Mobile Blended ARPU (excl. M2M)	**393.0**	**379.4**	**(3.5)%**	**400.2**	**397.1**	**(0.8)%**
Mobile Postpaid ARPU	386.2	327.7	(15.1)%	378.6	339.1	(10.4)%
Mobile Postpaid ARPU (excl. M2M)	452.1	430.0	(4.9)%	457.2	448.2	(2.0)%
Mobile Prepaid ARPU	208.2	194.3	(6.7)%	209.9	201.6	(4.0)%

Disclaimer

Pursuant to the resolution of the Capital Markets Board ("CMB") dated 28.12.2023 and numbered 81/1820; it has been resolved that the provisions of TAS 29 (Financial Reporting in Hyperinflationary Economies) be implemented starting from the annual financial reports of issuers and capital market institutions that apply Turkish Accounting/Financial Reporting Standards and are subject to financial reporting regulations for the accounting periods starting from 31.12.2023.

Türk Telekomünikasyon A.Ş. (the “Company”) has published its financial results in accordance with TAS 29 standards.

The information contained herein has been prepared by Türk Telekomünikasyon A.Ş. in connection with the operations of Türk Telekom Group companies. The opinions presented herein are based on general information gathered at the time of writing and are subject to change without notice. This press release or any information contained herein cannot be used without the written consent of the Company.

This press release is intended to provide information about the Company's operations and financial results and includes certain forward-looking statements, opinions, assumptions and estimated figures. Accordingly, it includes data and estimates for which inflation accounting has not been applied for informational purposes as opposed to data and estimates for which inflation accounting has been applied, and reflects the management's current views and assumptions regarding the Company's future prospects. The information provided by the Company is collected from sources believed to be reliable, but the accuracy and completeness of this information are not guaranteed. Although it is believed that the expectations reflected in these statements are reasonable, realisations may vary depending on the development and realisation of the variables and assumptions that constitute forward-looking expectations and estimated figures.

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Türk Telekom Group Consolidated Financial Statements are available on
https://www.ttyatirimciiliskileri.com.tr/en-us/financial-operational-information/pages/quarterly-results

Notes:

EBITDA is a non-GAAP financial measure. The EBITDA definition used in this press release includes revenues, cost of sales, marketing, sales and distribution expenses, general administrative expenses, research and development expenses and other operating income/(expense), and income/(expense) from investing activities, but excludes depreciation, amortisation and impairment expenses, financial income/(expense) presented in other operating income/(expense) (i.e. FX gain/(loss), interest and rediscount income/(expense) on current accounts excluding bank borrowings).

Operating profit includes revenues, cost of sales, depreciation, amortisation and impairment expenses, marketing, sales and distribution expenses, general administrative expenses, research and development expenses, other operating income/(expense), and income/(expense) from investing activities, but excludes financial income/(expense) presented in other operating income/(expense) on CMB financial statements (i.e. FX gain/(loss), interest and rediscount income/(expense) on current accounts excluding bank borrowings).

Net financial income/(expense) includes financial income/(expense) and FX gain/(loss), interest and rediscount income/(expense) on current accounts excluding bank borrowings which are presented in other operating income/(expense) on CMB financial statements.

Net FX Position is calculated by subtracting the sum of **i)** the hedge transactions, **ii)** FX-denominated cash and cash equivalents and **iii)** the net investment hedge from the sum of **iv)** FX-denominated financial debt (including FX-denominated lease obligations) and **v)** FX denominated net trade payables. Net investment hedge is the hedge amount against the financial risk of the net investment in the off-shore subsidiaries (Türk Telekom International) as per the Effects of Changes in FX Rate standard (TAS 21) of the Turkish Accounting Principles.

About Türk Telekom Group

Türk Telekom, with more than 185 years of history, is the first integrated telecommunications operator in Türkiye. In 2015, Türk Telekomünikasyon A.Ş. adopted a “customer-oriented” and integrated structure in order to respond to the rapidly changing communication and technology needs of customers in the most powerful and accurate way, while maintaining the legal entities of TT Mobil İletişim Hizmetleri A.Ş. and TTNET A.Ş. intact and adhering to the rules and regulations to which they are subject. Having a wide service network and product range in the fields of individual and corporate services, Türk Telekom unified its mobile, internet, phone and TV products and services under the single “Türk Telekom” brand as of January 2016.

“Türkiye’s Multiplay Provider” Türk Telekom has 17.1 million fixed access lines, 15.4 million fixed broadband, 33.4 million mobile and 3.3 million TV subscribers as of September 30, 2026. Türk Telekom Group Companies provide services in all 81 cities of Türkiye with 32.158 employees with the vision of introducing new technologies to Türkiye and accelerating Türkiye’s transformation into an information society.

Türk Telekomünikasyon A.Ş., providing PSTN and wholesale broadband services, directly owns 100% of mobile operator TT Mobil İletişim Hizmetleri A.Ş., retail internet services, IPTV, satellite TV, Web TV, Mobile TV, Smart TV services provider TTNET A.Ş., convergence technologies company Argela Yazılım ve Bilişim Teknolojileri A.Ş., IT solution provider İnnova Bilişim Çözümleri A.Ş., online education software company SEBİT Eğitim ve Bilgi Teknolojileri A.Ş., call centre company AssisTT Rehberlik ve Müşteri Hizmetleri A.Ş., project development and corporate venture capital company TT Ventures Proje Geliştirme A.Ş, Electric Supply and Sales Company TTES Elektrik Tedarik Satış A.Ş., provider of combined facilities support activities TT Destek Hizmetleri A.Ş. with TT International Holding BV, wholesale data and capacity service provider TT International Telekomünikasyon Sanayi ve Ticaret Ltd.Şti., financial technology company TTG Finansal Teknolojileri A.Ş. In the Turkish Republic of Northern Cyprus Türk Telekom Cyprus Wholesale Services Company Limited is the fixed infrastructure service company, In the Turkish Republic of Northern Cyprus Türk Telekom Kıbrıs Perakende Şirketi Limited is a retail fixed product and service company and exclusively authorised to issue lease certificates company TT Varlık Kiralama A.Ş. and indirectly owns Consumer Finance Company TT Finansman A.Ş, software programs retail and wholesale company TT Ventures Inc, subsidiaries of TT International Holding BV, TV Broadcasting and VOD services provider Net Ekran Companies, telecommunications devices sales company TT Satış ve Dağıtım Hizmetleri A.Ş., payment and e-money services company TT Ödeme ve Elektronik Para Hizmetleri A.Ş., web portal and computer programming company APPYAP Teknoloji ve Bilişim A.Ş. and Giftplay Dijital Oyun Servisleri A.Ş. is a digital gaming service company.